

CONFIRMATION OF TERMS Rollover Cash Manager Advance

ACCOUNT: _____

(Date of Request)

DOCKET NUMBER: _____

(Disbursement Date)

[MEMBER]
[ADDRESS]
[ATTENTION]

The purpose of this Confirmation of Terms (this “Confirmation”) is to memorialize certain of the terms and conditions applicable to the borrowing by you (“Member”) of an advance (the “Advance”) from the Federal Home Loan Bank of Boston (the “Bank”), as further described below. This Confirmation supplements, is incorporated into, and is subject to the terms and conditions of the Agreement for Advances, Collateral Pledge and Security Agreement between the Bank and Member (as amended from time to time, the “Advances Agreement”). This Confirmation shall be binding on Member in accordance with the terms of the Advances Agreement.

1. General Terms

On the Disbursement Date, the Bank will disburse to Member the Advance in the amount of \$.00. The outstanding principal shall be due daily, but that portion not repaid will be automatically renewed, provided, however, that the Bank may demand payment of principal and all interest accrued and previously unpaid on one (1) Boston Banking Day’s¹ notice in the Bank’s sole discretion. This Advance will be considered partially or fully repaid the same day the payment of principal is available to the Bank for reinvestment.

2. Interest

It is agreed as a condition of making the Advance that interest will be payable at a rate which shall be adjusted and reset by the Bank on a daily basis. Interest on the Advance is calculated on an actual/360-day basis, payable monthly on the second Boston Banking Day of the month, in arrears (except as provided in Section 1 hereof). For the avoidance of doubt, the interest rate shall not be less than zero at any time during the term of the Advance.

3. Representations and Warranties

As a reminder, Member shall be deemed to have repeated each of the representations and warranties set forth in the Advances Agreement each time the Bank funds an advance.

If you have any questions or identify any discrepancies with regard to this transaction, please contact the Bank immediately.

¹ A “Boston Banking Day” is defined as any day on which the Bank is open for business.