

To: Federal Reserve Bank of _____ Office
 Attention: _____ Department

Transaction Settlement Authorization

The Institutions named below agree to the provisions of Operating Circular 1, Account Relationships, of the Federal Reserve Bank named above and the provisions of all operating circulars of each Federal Reserve Bank from which the Institutions obtain services, as the Circulars may be amended from time to time.

The Federal Reserve Bank is authorized to make debits and credits to the correspondent named below to settle transactions for the respondent named below for the following service categories. Transactions related to Funds Transfers and Book-Entry Securities Transfers and Fed Funds Checks may not be settled through a correspondent.

A separate Transaction Settlement Authorization is required for each correspondent/respondent settlement arrangement. NOTE: The service code is the first two digits of the IAS transaction code.

- | | | |
|--|---|---|
| 1. <input type="checkbox"/> ACH
SERVICE CODE 57 | 5. <input type="checkbox"/> Forward Checks
(other than Fed Funds Checks)
SERVICE CODE 15 | 9. <input type="checkbox"/> Savings Bonds
SERVICE CODE 70 |
| 2. <input type="checkbox"/> Capital Stock
SERVICE CODE 66 | 6. <input type="checkbox"/> Net Settlement*
SERVICE CODE 11 | 10. <input type="checkbox"/> Treasury Investment Program & Paper
Tax System
SERVICE CODE 59 |
| 3. <input type="checkbox"/> Currency and Coin
SERVICE CODE 63 | 7. <input type="checkbox"/> Redemption or Interest
on Govt. or Agency Securities
(other than Securities Transfers)
SERVICE CODES 20 and 27 | 11. <input type="checkbox"/> Other Treasury or Government Agency Services
SERVICE CODE 08 |
| 4. <input type="checkbox"/> Definitive Securities Collection
SERVICE CODE 40
<input type="checkbox"/> a. Definitive Safekeeping
<input type="checkbox"/> b. Municipal Coupon and Bond | 8. <input type="checkbox"/> Return Checks
SERVICE CODE 30 | 12. <input type="checkbox"/> Account Charges (other than service fees)
SERVICE CODE 84 |

Additional Information: _____

* This election is for settlement of local "Settlement Sheet" services only. For the National Net Settlement service, see Operating Circular 12.

Note:

- If you are an account holder, transactions for the services listed above will automatically settle in your own account unless you have indicated on this form that you want them to settle in the correspondent's account.
- If settlement of Service Fees is to be directed to a correspondent's account, Appendix 6 (Service Fee Settlement Authorization) must be completed for each respondent.
- Transaction settlement authorization for **Loans** requires submission of Exhibit 1 to Appendix C to Operating Circular 10 ("Letter of Agreement for Obtaining Advances through a Correspondent").

It is requested that the above settlement authorizations begin on _____. On the date that such settlements begin, this authorization will supersede any previously executed authorization by the named respondent for each service category selected above.

Respondent

 Name of Institution

 Street Address

 City, State, Zip Code

 Official Signature (Date)

 Printed Name and Title

 Telephone Number

 Routing (ABA) Number

Correspondent

 Name of Institution

 Street Address

 City, State, Zip Code

 Official Signature (Date)

 Printed Name and Title

 Telephone Number

 Routing (ABA) Number

FRB use only: Attach Copy of Letter of Agreement for Obtaining Advances through a Correspondent, Exhibit 1, Appendix C, OC10 for Accounting.

Effective Date: _____
 Date Received: _____

Processed by: _____

Processing may take 5-7 business days. Please contact the Federal Reserve Bank to confirm the date that the above transactions will begin to settle in the correspondent's account.