

FHLB101
Making the Most of Your Membership

**Correspondent Services &
FHLB Direct**

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Audio portion: 1-800-760-3309

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Overview of Services

- Deposit Services
- Disbursement Services
- FRB Settlement Services
- Funds Transfer Services
- Safekeeping Services
- Custodial Mortgage Accounts (CMA)
- Internet Access – FHLB Direct

Deposit Services

- IDEAL Way Accounts
 - ◆ Central clearing account for all FHLB transactions
 - ◆ Sweep feature
 - ◆ Access to deposit investment products
 - Rollover Overnight
 - Daily Overnight (4:30 deadline)
 - ◆ IDEAL Way line of credit offers a flexible solution to unexpected cash needs.
- Why FHLB Boston?
 - ◆ **Freedom.** Freedom from record keeping that Regulation F requires when you use other correspondents.
 - ◆ **Opportunity.** Extended deadline for deposit account.

Disbursement Services

- Efficient and low-cost corporate checking account for our members.
 - ◆ Zero-balance disbursement accounts
 - ◆ Automated reconciliation services
- Why FHLB Boston?
 - ◆ **Options.** Multiple options, from basic to comprehensive, to meet your individualized needs.

FRB Settlement Services

- Settle your FRB transactions through your IDEAL Way account with FHLB Boston.
 - ◆ Use FHLB Boston's Federal Reserve account to settle:
 - ACH Settlement
 - ATM Settlement
 - Cash Letter Settlement (Outclearing)
 - Now/Demand Deposit Settlement (Inclearing)
 - Coin and Currency Settlement
 - Treasury Tax, Loan and Coupon Collections
- Why FHLB Boston?
 - ◆ **Efficiency.** Convenient and efficient management of your cash activity.

Funds Transfer Services

- FHLB Boston is online with the Federal Reserve Bank. FHLB can send or receive wires for you and your customers.
- You can use your FedLine Advantage terminal to request a drawdown.
- Why FHLB Boston?
 - ◆ **Contingency.** We provide an alternative to FedLine Advantage if your direct connection with the Fed is interrupted.

Safekeeping Services

- A reduction in collateral haircut of up to 5%
 - Competitive fees
 - Third party deposit pledges
 - Responsiveness to member requests
 - Free proposals available
- Why FHLB Boston?
 - ◆ **Convenience.** Further consolidation of your account activities.
 - ◆ **Time and Dollar Savings.** Reduction of manual paper work when transactions are created/approved through FHLB Direct and savings when using this automated channel.

Custodial Mortgage Accounts

- Completely separate account that pays the same interest rate as the IDEAL Way.
- Use one or more to handle principal and interest or tax and insurance payments collected for FNMA, FHLMC, GNMA, or other private investors.
- Why FHLB Boston?
 - ◆ **Investor Compliance.** We are a triple-A-rated institution.

Why FHLB Boston?

- By using the Federal Home Loan Bank of Boston's correspondent services, you can streamline your processes and boost profitability. We offer a wide range of competitive, efficient, high-quality services with a focus on customer service.
- The security of dealing with a triple-A-rated depository.

Contact Information:

- Customer Service – 800-358-9709
- Kathleen Amonte – 617-425-9458

Online Solutions

FHLB Direct

Improve Operating Efficiency

- Use FHLB Direct to:
 - ◆ View a wide range of reports
 - ◆ View balance and all transaction activities
 - ◆ Conduct Safekeeping transactions
 - ◆ Process book transfers
 - ◆ Use calculators for borrowing capacity and capital stock
 - ◆ Benefit from highly secure environment
 - ◆ Take advantage of incentives by using automated channels
- Why FHLB Boston?
 - ◆ **Convenience.** When using Direct you will have the convenience of viewing your account activity at any time of day - or night.
 - ◆ Time and Dollar Savings. Reduction of paper and costs when using this automated channel.

FHLB Direct Support Line:

617-292-9618

Why FHLB Boston?

- We consistently pursue operational and system improvements that will make doing business with FHLB Boston easier and more efficient.