**Federal Home Loan Bank of Boston**

**Affordable Housing Program**

# 2024 Sponsor Statement: Current Obligations and Funding Requirements

**Please complete a form for each sponsor and any single-purpose entities involved in the initiative.**

**Remove this notice before executing this document.**

Instructions:

1. Please copy the following language on your organization’s letterhead and complete the letter below.
2. If your organization is a nonprofit, this document must be signed by the board chair.
3. If your organization is a for-profit or does not have a board of directors, this document must be signed by the chief executive officer of the organization.
4. Please upload and/or fax the completed document with the AHP sponsor registration.
5. This must be completed for all entities with a sponsor-, co-sponsor-, and/or project owner- (if applicable) interest in the property for which you are applying for AHP subsidy.
6. This must be completed within two months of the opening of the AHP funding round.
7. A **handwritten or acceptable electronic signature** is required.
8. Only edit the highlighted text, included within square brackets, in the document below.

**No modifications to the form below are allowed.**

[Print on Sponsor Organization Letterhead]

[Insert Date- must be within TWO months of the opening of the AHP funding round- 6/3/2024]

Federal Home Loan Bank of Boston
800 Boylston Street, 6th Floor
Boston, Massachusetts 02199

RE: 2024 Affordable Housing Program Application, [INSERT SPONSOR NAME], [INSERT PROJECT NAME]

To the Federal Home Loan Bank of Boston’s Affordable Housing Program:

I am writing to provide the following representations concerning my organization’s capacity to successfully complete (acquisition, construction, or rehabilitation) the affordable housing initiative referenced in the above Affordable Housing Program (AHP) application.

I, the undersigned below, as the [TITLE] of [ENTITY NAME] (the "Sponsor"), a [STATE OF ENTITY'S FORMATION][ENTITY TYPE], hereby certify to the following:

1. I am duly authorized to represent the Sponsor to make the following representations.
2. This organization is currently in good standing in [STATE OF ENTITY'S FORMATION] and in each state in which it does business.
3. This organization’s most recent audited financials do not contain an opinion of “qualified” or any findings. If any findings, please explain.
4. This organization is neither delinquent nor has defaulted on any of its financial obligations, debt, and otherwise.
5. This organization is current and in full compliance with all of the monitoring and reporting requirements of its public and private funding agencies including loan and tax payments (such agencies include but are not limited to foundations, state or municipal funding sources, federal government funding sources, the Federal Home Loan Bank of Boston, or other entities) and its regulators with the following exceptions set forth below (if any).
6. In the event that the organization is not current or in full compliance with all of the monitoring and reporting requirements as noted in Item 4, the corrective measures in place are listed below (if any).
7. I have fully and concisely described below the following exceptions to the above representations (if any). [PLEASE EXPLAIN ANY EXCEPTIONS TO THE REPRESENTATIONS HERE]
8. All of the information provided herein is true and correct.

If opting to use E-sign: then this language applies

The words “execution,” “signed,” “signature,” and words of like import in this Agreement shall be deemed to include electronic signatures or the keeping of records in electronic form, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature or the use of a paper-based record keeping system, as the case may be, to the extent and as provided for in any applicable law, including, without limitation, Electronic Signatures in Global and National Commerce Act or any other similar state laws based on the Uniform Electronic Transactions Act, and the parties hereto hereby waive any objection to the contrary.

Sincerely,

***(HANDWRITTEN OR ACCEPTABLE ELECTRONIC SIGNATURE ONLY HERE)***

Board Chair Name (please print):

Title (please print):