# EXCESS STOCK REPURCHASE REQUEST

[DATE]

Rachele McDonough

Vice President/Director of Bank Operations

Federal Home Loan Bank of Boston

800 Boylston Street, 6th Floor

Boston, MA 02199

Re: Request for the Federal Home Loan Bank of Boston to Repurchase Class B Shares Held in Excess of Total Stock Investment Requirement

Dear Ms. McDonough:

As a duly authorized officer acting on behalf of {name of member institution, docket number} (Institution), I hereby request that the Federal Home Loan Bank of Boston (“Bank”) repurchase at a price of par ($100 per share) $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ or an amount of shares of Class B Stock equal to \_\_\_\_ percent of the Institution’s holdings of Class B Stock in excess of the Institution’s Total Stock Investment Requirement rounded down to the next even $100 increment.

I understand that the Bank may repurchase all, some, or none of the requested excess shares in its sole discretion and subject to the limitations of §III.A.3 of the Bank’s Capital Plan. I hereby waive the 15-day notice requirement contained in § III.A.2(a) of the Capital Plan.

I agree that delivery of an executed version of this Request to the Bank by facsimile, email transmission of a scanned image, or other electronic means shall be effective as delivery of an originally executed version for all purposes. For the avoidance of doubt, the words “execution,” “signed,” “signature,” and words of like import in this Request shall be deemed to include electronic signatures or the keeping of records in electronic form, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature or the use of a paper-based record keeping system, as the case may be, to the extent and as provided for in any applicable law, including, without limitation, Electronic Signatures in Global and National Commerce Act or any other similar state laws based on the Uniform Electronic Transactions Act, and the parties hereto hereby waive any objection to the contrary.

Sincerely,

[NAME OF MEMBER INSTITUTION]

By:

{name and title of authorizing officer}