



**Federal Home Loan Bank of Boston
Irrevocable Stand-by Letter of Credit Confirmation**

Reference No.: [_____]

Date: [_____, 20__]

To: [Beneficiary's Name]
[Beneficiary's Address]
Attn: [_____]

Re: Letter of Credit No. [Member's LOC Number] of [Member's Name] (the "Letter of Credit")

Ladies and Gentlemen:

At the request and for the account of [Member's Name], having its principal offices at [Member's Address] (the "Member"), on behalf of its customer, [Member's Customer's Name], and to confirm the above referenced Letter of Credit established in your favor by the Member, the undersigned Federal Home Loan Bank of Boston (the "FHLB") hereby establishes in your favor its Irrevocable Stand-by Letter of Credit Confirmation, numbered as stated above, whereby, subject to the terms and conditions contained herein, the FHLB authorizes you to draw on the FHLB from time to time up to \$[_____] (the "Maximum Credit Amount"), at any time from the date hereof until the close of the FHLB's business on [_____, 20__] (the "Expiration Date"). Partial drawings are permitted.

Funds under this Letter of Credit Confirmation are available to you following your presentation to the FHLB, on a day upon which the FHLB is open for business (a "business day") on or prior to the Expiration Date, of: (i) your draft in the form of Exhibit A hereto in an amount no greater than the then current Maximum Credit Amount, referring thereon to the number of this Letter of Credit Confirmation; and (ii) your written and completed certificate in the form of Exhibit B hereto. Statements contained in your certificate as described above shall be conclusive for all purposes under this Letter of Credit Confirmation. If such presentation is made at or prior to 11:00 a.m., Boston time, payment hereunder will be made in the manner described below on the business day on which such presentation is made. If such presentation is made after 11:00 a.m., Boston time, payment hereunder will be made in the manner described below on the next business day following the day on which such presentation is made.

Presentation of your draft and certificate and delivery of all notices required hereunder must be made at the FHLB's offices at 800 Boylston Street, 9th Floor, Boston, MA 02199, Attention: LOC Notify – Bank Operations. If requested, payments under this Letter of Credit Confirmation may be made by wire transfer of immediately available funds to such account as is designated in your draft. If no such request is made, payment shall be made by a check drawn by the FHLB and mailed, first class postage pre-paid, to your address as indicated above.

This Letter of Credit Confirmation is subject to the Uniform Customs and Practice for Documentary Credit (2007 Revision), International Chamber of Commerce Publication No. 600 and, to the extent not inconsistent therewith, by Article 5 of the Uniform Commercial Code as in effect in the Commonwealth of Massachusetts.

Communications with respect to this Letter of Credit Confirmation shall be in writing and shall be addressed to the FHLB at the address indicated in the preceding paragraph, specifically referring to the number of this Letter of Credit Confirmation.

This Letter of Credit Confirmation is not transferable or assignable, either in whole or in part, except with the prior express written consent of the FHLB.

This Letter of Credit Confirmation sets forth in full the undertaking of the FHLB, and such undertaking shall not in any way be modified, amended or amplified in any way except by a writing executed by the FHLB.

Very truly yours,

FEDERAL HOME LOAN BANK OF BOSTON

Name: _____
Title: _____

Exhibit A to Irrevocable Stand-by Letter of Credit Confirmation

FORM OF SIGHT DRAFT

Sight Draft

FHLB Boston Irrevocable Stand-by Letter of Credit
Confirmation Reference No: [_____]
(Confirmation of Letter of Credit No. [Member's LOC Number] of
[Member's Name])

To: Federal Home Loan Bank of Boston
800 Boylston Street, 9th Floor
Boston, MA 02199
Attn: LOC Notify – Bank Operations

Date:

Pay to the order of: [Beneficiary's Name] (the "Beneficiary")

\$ _____ (U.S. Dollars)

By wire transfer in same day funds to Account No. _____, ABA Routing No. _____

Name of Beneficiary: [Beneficiary's Name]

By _____
Name: _____
Title: _____
Date: _____

Exhibit B to Irrevocable Stand-by Letter of Credit Confirmation

Federal Home Loan Bank of Boston
800 Boylston Street, 9th Floor
Boston, MA 02199

Attention: LOC Notify – Bank Operations

**Re: FHLB – Boston Irrevocable Stand-by Letter of Credit Confirmation Reference No: [_____]
(the “Letter of Credit”)**

Ladies and Gentlemen:

The undersigned is the beneficiary (or authorized agent of the beneficiary) of the above referenced Letter of Credit Confirmation and is the beneficiary (or authorized agent of the beneficiary) of Letter of Credit No. [Member's LOC Number] (“Letter of Credit”) of [Member's Name] referred to therein. The undersigned hereby certifies to you that: (1) an amount at least equal to US\$ _____ (the "Draft Amount") is due and unpaid under the Letter of Credit; and (2) the Draft Amount, together with any previous draws by the beneficiary on the above referenced Letter of Credit Confirmation, is no greater than the Maximum Credit Amount (as defined in such Letter of Credit Confirmation) as of the date hereof. The undersigned's draft on you in the Draft Amount is attached hereto.

Name of Beneficiary:

[Beneficiary's Name]

By: _____
(Authorized Signer)

Title: _____

Address: _____
