



**Federal Home Loan Bank of Boston
Irrevocable Stand-by Letter of Credit**

Reference No.: []

Date:[_____, 20__]

To: []
[]
Attn: []

Ladies and Gentlemen:

At the request and for the account of [_____] , having its principal offices at [_____] (the "Member"), the undersigned Federal Home Loan Bank of Boston (the "FHLB") hereby establishes in your favor its Irrevocable Stand-by Letter of Credit, numbered as stated above, whereby, subject to the terms and conditions contained herein, the FHLB authorizes you to draw on the FHLB from time to time up to \$[_____] (the "Maximum Credit Amount"), at any time from the date hereof until the close of the FHLB's business on [_____] , 20__] (the "Expiration Date"). Partial drawings are permitted.

Funds under this Letter of Credit are available to you following your presentation to the FHLB, on a day upon which the FHLB is open for business (a "business day") on or prior to the Expiration Date, of: (i) your draft in the form of Exhibit A hereto in an amount no greater than the then current Maximum Credit Amount, referring thereon to the number of this Letter of Credit; and (ii) your written and completed certificate in the form of Exhibit B hereto. Statements contained in your certificate as described above shall be conclusive for all purposes under this Letter of Credit. If such presentation is made at or prior to 11:00 a.m., Boston time, payment hereunder will be made in the manner described below on the business day on which such presentation is made. If such presentation is made after 11:00 a.m., Boston time, payment hereunder will be made in the manner described below on the next business day following the day on which such presentation is made.

Presentation of your draft and certificate and delivery of all notices required hereunder must be made at the FHLB's offices at 800 Boylston Street, 9th Floor, Boston, MA 02199, Attention: LOC Notify – Bank Operations. If requested, payments under this Letter of Credit may be made by wire transfer of immediately available funds to such account as is designated in your draft. If no such request is made, payment shall be made by a check drawn by the FHLB and mailed, first class postage pre-paid, to your address as indicated above.

This Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credit (2007 Revision), International Chamber of Commerce Publication No. 600 and, to the extent not inconsistent therewith, by Article 5 of the Uniform Commercial Code as in effect in the Commonwealth of Massachusetts.

Communications with respect to this Letter of Credit shall be in writing and shall be addressed to the FHLB at the address indicated in the preceding paragraph, specifically referring to the number of this Letter of Credit.

This Letter of Credit is not transferable or assignable, either in whole or in part, except with the express written consent of the FHLB.

This Letter of Credit sets forth in full the undertaking of the FHLB, and such undertaking shall not in any way be modified, amended or amplified in any way except by a writing executed by the FHLB.

Very truly yours,

FEDERAL HOME LOAN BANK OF BOSTON

Name: _____
Title: _____

Exhibit A to Irrevocable Stand-by Letter of Credit

FORM OF SIGHT DRAFT

Sight Draft

FHLB - Boston Irrevocable
Stand-by Letter of Credit Reference
No: []

To: Federal Home Loan Bank of Boston
800 Boylston Street, 9th Floor
Boston, MA 02199
Attn: LOC Notify – Bank Operations

Date:

Pay to the order of: [] (the "Beneficiary")

\$_____ (U.S. Dollars)

By wire transfer in same day funds to Account No. _____, ABA Routing No. _____

Name of Beneficiary: []

By _____
Name: _____
Title: _____
Date: _____

Exhibit B to Irrevocable Stand-by Letter of Credit

Federal Home Loan Bank of Boston
800 Boylston Street, 9th Floor
Boston, MA 02199

Attention: LOC Notify – Bank Operations

Re: FHLB – Boston Irrevocable Stand-by Letter of Credit Reference No: [] (the “Letter of Credit”)

Ladies and Gentlemen:

The undersigned is an officer or authorized representative of [], the “Beneficiary” of the above referenced Letter of Credit, and hereby certifies as follows:

[]

The undersigned's draft on you in the Draft Amount is attached hereto.

Name of Beneficiary: []

By: _____
(Authorized Signer)

Title: _____

Address: _____
